

ABSTRAK

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Pengaruh Struktur Modal, Profitabilitas, *Capital Expenditure*, *Economic Added Value* Terhadap Nilai Perusahaan di Indonesia Tahun 2020-2024 Serta Tinjauannya dari Sudut Pandang Islam

137 + xv halaman, 13 tabel, 2 gambar, dan 9 lampiran.

Uraian Abstrak

Penelitian ini bertujuan untuk menganalisis pengaruh struktur modal, profitabilitas, *capital expenditure*, dan *economic value added* terhadap nilai perusahaan, serta mengkaji variabel-variabel tersebut dari sudut pandang Islam. Nilai perusahaan dalam penelitian ini diukur menggunakan rasio Tobin's Q. Penelitian dilakukan pada 13 perusahaan yang secara konsisten terdaftar dalam Jakarta Islamic Index (JII) selama periode 2020–2024, dengan total 65 data observasi. Metode yang digunakan adalah pendekatan kuantitatif dengan teknik analisis regresi linear berganda menggunakan software SPSS 27. Hasil penelitian menunjukkan bahwa struktur modal dan *economic value added* tidak berpengaruh signifikan terhadap nilai perusahaan, sementara profitabilitas dan *capital expenditure* berpengaruh positif signifikan terhadap nilai perusahaan. Tinjauan Islam terhadap variabel-variabel tersebut menekankan prinsip keadilan, efisiensi, dan kemaslahatan dalam pengelolaan keuangan perusahaan. Penelitian ini diharapkan dapat memberikan kontribusi bagi perusahaan, investor, dan akademisi dalam memahami faktor-faktor yang mempengaruhi nilai perusahaan khususnya dalam konteks pasar modal syariah.

Kata Kunci: Struktur Modal, Profitabilitas, *Capital Expenditure*, *Economic Added Value*, Nilai Perusahaan.

ABSTRACT

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The Effect of Capital Structure, Profitability, Capital Expenditure, and Economic Value Added on Firm Value in Indonesia During 2020–2024 and Its Review from an Islamic Perspective

137 + xv page's, 13 table's, 2 picture's, and 9 attachment's.

Abstract Description

This study aims to examine the influence of capital structure, profitability, capital expenditure, and economic value added on firm value, and to assess these variables from an Islamic perspective. Firm value is measured using the Tobin's Q ratio. The study observes 13 companies consistently listed in the Jakarta Islamic Index (JII) from 2020 to 2024, totaling 65 firm-year observations. A quantitative research method is employed, utilizing multiple linear regression analysis with SPSS 27 software. The findings reveal that capital structure and economic value added have no significant effect on firm value, whereas profitability and capital expenditure show a significant positive impact. From an Islamic viewpoint, these variables are aligned with the principles of justice, efficiency, and public welfare (maslahah) in financial management. This research is expected to provide valuable insights for companies, investors, and academics in understanding the key drivers of firm value, particularly within the context of the Islamic capital market.

Keywords: *Capital Structure, Profitability, Capital Expenditure, Economic Value Added, Firm Value*