ABSTRAK

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Pengaruh Inflasi, *Earning Per Share* (EPS), *Return On Equity* (ROE), *Current Ratio* (CR), dan *Debt to Equity Ratio* (DER) terhadap *Retrurn* Saham Serta tinjauannya dari sudut pandang Islam (Studi kasus pada Perusahaan Sektor *Consumer non Cycliclas* yang terdaftar di Bursa Efek Indonesia Periode 2020-2024).

Uraian Abstrak

Penelitian ini bertujuan untuk mengkaji pengaruh variabel makro dan mikro ekonomi yang meliputi Inflasi, *Earning Per Share* (EPS), *Return On Equity* (ROE), *Current Ratio* (CR), dan *Debt to Equity Ratio* (DER) terhadap *Return* Saham pada perusahaan-perusahaan sektor *Consumer Non-Cyclicals* yang terdaftar di Bursa Efek Indonesia (BEI) selama periode 2020 hingga 2024. Metode analisis yang digunakan dalam penelitian ini adalah regresi linear berganda dengan pendekatan data panel, dengan sampel penelitian sebanyak 42 perusahaan, dan total observasi sebanyak 210 data. Hasil penelitian menunjukkan bahwa : (1) Inflasi berpengaruh positif terhadap *return* saham; (2) *Earning Per Share* (EPS) tidak berpengaruh terhadap *return* saham; (3) *Return on Equity* (ROE) berpengaruh positif terhadap *return* saham; (4) *Current Ratio* (CR) tidak berpengaruh terhadap *return* saham; dan (5) *Debt to Equity Ratio* (DER) tidak berpengaruh terhadap *return* saham. Ditinjau dari perspektif ekonomi Islam, seluruh variabel yang digunakan dalam penelitian ini termasuk Inflasi, EPS, ROE, CR, DER, dan *Return* Saham telah sesuai dengan prinsip-prinsip syariah sebagaimana yang diatur dalam Al-Qur'an, karena tidak mengandung unsur *riba, gharar, ataupun maysir*, serta mencerminkan nilai-nilai keadilan dan transparansi dalam transaksi keuangan.

Kata Kunci : Inflasi, *Earning Per Share* (EPS), *Return on Equity* (ROE), *Current Ratio* (CR), *Debt to Equity Ratio* (DER), *Return* Saham.

ABSTRACT

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The Effect of Inflation, Earning Per Share (EPS), Return On Equity (ROE), Current Ratio (CR), and Debt to Equity Ratio (DER) on Stock Returns and Their Review from an Islamic Perspective (Case Study of Non-Cyclical Consumer Sector Companies Listed on the Indonesia Stock Exchange for the Period 2020-2024).

Abstract Description

This study aims to examine the influence of macroeconomic and microeconomic variables, including Inflation, Earnings Per Share (EPS), Return on Equity (ROE), Current Ratio (CR), and Debt to Equity Ratio (DER), on Stock Returns of Consumer Non-Cyclicals companies listed on the Indonesia Stock Exchange (IDX) during the period 2020 to 2024. The analytical method employed in this research is multiple linear regression with a panel data approach, using a research sample of 42 companies and a total of 210 observations. The test results show that the variables EPS, CR, and DER do not have an effect on stock returns. Conversely, Inflation and ROE variables have a positive effect on stock returns. From the perspective of Islamic economics, all the variables used in this study—including Inflation, EPS, ROE, CR, DER, and Stock Returns—are in accordance with sharia principles as stipulated in the Qur'an, since they do not contain elements of riba, gharar, or maysir, and reflect the values of justice and transparency in financial transactions.

Keywords *: Inflation, Earning Per Share (EPS), Return On Equity (ROE), Current Ratio (CR), and Debt to Equity Ratio (DER), Stock Returns.*