

## ABSTRAK

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**Pengaruh Inflasi, Tingkat Suku Bunga, *Net Profit Margin* (NPM), *Current Ratio* (CR) Terhadap *Return Saham* Serta Tinjauan Dari Sudut Pandang Islam (Studi Studi Pada Perusahaan Yang Terdaftar Pada Indeks LQ45 Di Bursa Efek Indonesia 2019-2023)**

( 95 Halaman + xcv Halaman + 8 Tabel + 2 Gambar + 8 Lampiran)

### Uraian Abstrak

Penelitian ini bertujuan untuk menganalisis pengaruh Inflasi, Suku Bunga, *Net Profit Margin* (NPM), dan *Current Ratio* (CR) Terhadap *Return Saham* Pada Perusahaan Indeks LQ45 Yang Terdaftar di Bursa Efek Indonesia Periode 2019-2023. Metode yang digunakan pada penelitian ini yaitu Regresi Linear berganda data panel dengan sampel penelitian terdiri dari 21 perusahaan. Hasil dari penelitian ini menunjukkan bahwa Inflasi berpengaruh positif dan signifikan terhadap *Return Saham*, Suku Bunga berpengaruh negatif terhadap *Return Saham*, *Net Profit Margin* (NPM) berpengaruh positif dan signifikan terhadap *Return Saham*, dan *Current Ratio* (CR) tidak berpengaruh terhadap *Return Saham*. Ditinjau dalam sudut pandang Islam, variabel inflasi, *net profit margin*, dan *current ratio* diperbolehkan dalam Islam. Sedangkan suku bunga tidak diperbolehkan, karena suku bunga termasuk dalam Riba yang dilarang Allah SWT. Pada dasarnya bermuamalah yang baik dan diridhai Allah SWT harus dijalankan sesuai dengan syariat Islam dan menjauhi hal-hal yang jelas dilarang Allah SWT.

**Kata Kunci:** Inflasi, Suku Bunga, *Net Profit Margin* (NPM), *Current Ratio* (CR), *Return Saham*

## ABSTRACT

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***The Effect of Inflation, Interest Rate, Net Profit Margin (NPM), and Current Ratio (CR) and Their Review from an Islamic Perspective (A Study on the LQ45 Index Listed on the Indonesia Stock Exchange for the Period of 2019-2023)***

*(95 Pages + xcv Pages + 8 Tables + 2 Pictures + 8 Attachment)*

### ***Abstract Description***

*This research aims to analyze the influence of Inflation, Interest Rate, Net Profit Margin (NPM), and Current Ratio (CR) on Stock Returns of LQ45 Index Companies Listed on the Indonesia Stock Exchange for the 2019-2023 period. The method used in this research is multiple linear regression of panel data with a research sample consisting of 21 companies. The results of this study indicate that Inflation has a positive and significant effect on Stock Returns, Interest Rate has a negative effect on Stock Returns, Net Profit Margin (NPM) has a positive and significant effect on Stock Returns, and Current Ratio (CR) has no effect on Stock Returns. From an Islamic perspective, the variables of inflation, net profit margin, and current ratio are permissible in Islam. Meanwhile, interest rates are not allowed, as interest rates are included in Riba which is forbidden by Allah SWT. Fundamentally, good business transactions blessed by Allah SWT must be carried out in accordance with Islamic law and avoid matters that are clearly forbidden by Allah SWT.*

***Keyword:*** *Inflation, Interest Rate, Net Profit Margin, Current Ratio, Stock Return*