

## ABSTRAK

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2018

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**Pengaruh *Earning Per Share* (EPS), *Debt to Equity Ratio* (DER), *Interest Rate* dan Kurs Terhadap Harga Saham Serta Tinjauannya dari Sudut Pandang Islam (Studi Pada Perusahaan Jasa Sektor Infrastruktur, Utilitas dan Transportasi yang Terdaftar di BEI Periode 2011-2016)**

145+ xvii halaman, 12 Tabel, 7 Gambar dan 9 Lampiran

### Uraian Abstrak

Penelitian ini bertujuan untuk menganalisis pengaruh *Earning Per Share* (EPS), *Debt to Equity Ratio* (DER), *Interest Rate* dan Kurs terhadap Harga Saham. Metode penelitian yang digunakan adalah metode penelitian kuantitatif dengan menggunakan data sekunder yaitu perusahaan infrastruktur, utilitas dan transportasi yang terdaftar di Bursa Efek Indonesia periode 2011-2016. Metode analisis yang digunakan adalah regresi data panel dengan tingkat signifikan 5%. Berdasarkan dari penelitian ini menunjukkan bahwa secara parsial, variabel *Earning Per Share* (EPS) dan *Debt to Equity Ratio* (DER) berpengaruh positif dan signifikan terhadap Harga Saham, sedangkan variabel *Interest Rate* dan Kurs berpengaruh negatif dan signifikan terhadap Harga Saham. Selanjutnya, secara simultan variabel EPS, DER, *Interest Rate* dan Kurs memiliki pengaruh yang signifikan terhadap Harga Saham. Dalam sudut pandang Islam transaksi jual beli saham di pasar modal ada beberapa hal yang diharamkan dan ada beberapa hal yang dihalalkan. Akan tetapi hakikatnya pasar modal memiliki banyak masalah untuk berbagai pihak seperti pemerintah, investor dan perusahaan yang memerlukan modal. Jadi selama pasar modal menggunakan prinsip syari'ah dan menggunakan nilai-nilai Islam, maka investasi saham di pasar modal diperbolehkan.

Kata kunci: *Earning Per Share* (EPS), *Debt to Equity Ratio* (DER), *Interest Rate*, Kurs dan Harga Saham.

## **ABSTRACT**

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***The Impact of Earning Per Share (EPS), Debt to Equity Ratio (DER), Interest Rate and Exchange Rate to Stock Price And Seen From Islamic Point. Of View (Study on Infrastructure, Utility and Transportation Company Listed in BEI Period 2011-2016).***

145+ xvii Pages, 12 Tables, 7 Pictures and 9 attachments

### ***Abstract Description***

*The research objectives is to determine the effect of Earning per Share (EPS), Debt to Equity Ratio (DER), Interest Rate and Exchange Rate to Stock Price. The research method used quantitative method and secondary data were ask from infrastructure, utility and transportation companies listed in Indonesian Stock Exchange (IDX). Sampling method used purposive sampling and 11 sample were selected on infrastructure, utility and transportation company listed in Indonesian Stock Exchange (IDX) period 2011-2016. The analysis method used panel data regression with significance level 5%. Based on the research, the result shows that partially, Earning per Share (EPS) and Debt to Equity Ratio (DER) have positive and significant effect on Stock Price variable, while there negative and significant effect on Interest Rate and Exchange Rate variable. Furthermore, based on simultaneously test shows that Earning per Share (EPS), Debt to Equity Ratio (DER), Interest Rate and Exchange Rate variable are significant effect toward Stock Price. Regarding to the Islamic point of view, there were some banned and be lawful things on the capital market transactions. Yet, the capital market had a lot of masalah for various parties such as governments, investors and companies. Thus, as long as sharia principles and Islamic values were applied, then stock investment in capital markets were allowed.*

***Keyword: Earning per Share (EPS), Debt to Equity Ratio (DER), Interest Rate, Exchange Rate and Stock Price.***