

ABSTRAK

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Analisis Perbandingan Kinerja Reksadana Saham Konvensional Dengan Reksadana Saham Syariah Dan Tinjauannya Dari Sudut Pandang Islam (Periode 2016 – 2017).

99 + xiv halaman, 16 tabel, 22 gambar, 22 lampiran

Penelitian ini bertujuan untuk menganalisis reksadana saham konvensional dengan reksadana saham syariah. Penelitian menggunakan data sekunder yaitu dari website resmi kontan. Teknik pengambilan sampel menggunakan metode *purpose sampling*. Sampel pada penelitian ini terdiri dari 29 reksadana saham konvensional dan 11 reksadana saham syariah. Metode analisis yang digunakan adalah Indeks *Sharpe*, *Treynor*, *Jensen* dan *M² Measure* dengan melakukan Uji Beda *Paired Samples T-Test*. Berdasarkan hasil penelitian menunjukkan bahwa reksadana saham konvensional dan reksadana saham syariah mempunyai hasil yang tidak berbeda pada hasil return, Indeks *Sharpe*, *Treynor*, *Jensen* dan *M² Measure*. Dalam sudut pandang Islam reksadana yang diperbolehkan adalah reksadana yang pengelolaan dan kebijakan investasinya berpedoman pada syariah Islam dari mulai akad, pengelolahan, dan memperoleh pendapatan, yakni adanya proses *screening* (penyaringan) dan *cleasing* (membersihkan) pendapatan yang diperoleh dengan cara membayar zakat.

Kata Kunci : Reksadana Konvensional, Reksadana Syariah, Saham, Kinerja.

ABSTRACT

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The Comparison Analysis Performance Of The Conventional Stock Mutual Funds With The Sharia Stock Mutual Funds And Its Review In The Point Of Islamic View (Period 2016 – 2017)

99 + xiv pages, 16 tables, 2 images, 22 attachments

The Study aims to analyze the conventional stock mutual funds with the sharia stock mutual funds. The study uses the secondary data that is from the kontan website. The technique of taking a sample uses the method of purpose sampling. The sample in the study consists of 29 conventional stock mutual funds and 11 sharia stock mutual funds. The analytical methods that are used here are the index of Sharpe, Treynor, Jensen and M² Measure by doing the difference testing of a Paired Samples T – Test. Based on the results of the study, it shows that the conventional stock mutual funds and sharia stock mutual funds have the results that are not different from the result of return, the index of Sharpe, Treynor, Jensen and M² Measure. In the point of Islamic view, the mutual funds that are allowed are their mutual fund management and investment policies which are based on the Islamic sharia starting from the contracts, management, and earning income that is obtained by paying the zakat.

Keywords: Conventional Mutual Funds, sharia mutual funds, Stocks,Performance.