

ABSTRAK

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Pengaruh *Debt Equity Ratio*, *Current Ratio*, *Maturity* dan *Size* terhadap *Bond Rating* dan Tinjauannya dalam Sudut pandang Islam (Studi pada Perusahaan Perbankan yang terdaftar di BEI Periode 2010-2017)

127 + xvi halaman, 18 tabel , 2 gambar, dan 15 lampiran

Uraian Abstrak

Penelitian dilakukan untuk menganalisis pengaruh *Debt Equity Ratio*, *Current Ratio*, *Maturity* dan *Size* terhadap *Bond Rating* Perusahaan Perbankan di Bursa Efek Indonesia periode 2010-2017. Penelitian menggunakan data sekunder dari laporan keuangan tahunan perusahaan terpilih yang diunduh dari *website* resmi Bursa Efek Indonesia. Teknik pengambilan sampel menggunakan metode *purposive sampling*. Sampel pada penelitian ini terdiri dari 11 perusahaan perbankan. Analisis data dilakukan dengan pengujian hipotesis baik secara parsial maupun secara simultan. Metode analisis yang digunakan adalah regresi logistik biner dengan tingkat signifikansi 5% dan 10%. Berdasarkan hasil penelitian menunjukkan bahwa secara parsial variabel *Debt Equity Ratio* (DER) tidak berpengaruh signifikan terhadap *Bond Rating*, *Current Ratio* (CR) dan *Maturity* berpengaruh positif dan signifikan terhadap *Bond Rating*, dan *Size* berpengaruh negatif dan signifikan terhadap *Bond Rating*. Secara simultan, seluruh variabel berpengaruh terhadap *Bond Rating*. Menurut tinjauan Islam, bahwa kegiatan yang dilakukan berkaitan dengan *Debt Equity Ratio*, *Current Ratio*, *Maturity* dan *Size* bahwa kegiatan yang dilakukan berkaitan dengan hal-hal di atas diperbolehkan dalam menentukan peringkat obligasi jika dilakukan sesuai dengan syari'at Islam. Obligasi syariah menerapkan sistem bagi hasil dan obligasi syariah ditetapkan berdasarkan akad muqaradah.

Kata Kunci : *Debt Equity Ratio*, *Current Ratio*, *Maturity*, *Size*, dan *Bond Rating*.

ABSTRACT

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The Effect of Debt Equity Ratio, Current Ratio, Maturity and Size on Bond Ratings and its Review from the Perspective Point of Islam (Study in Financial Institutions that are listed at Indonesia Stock Exchange on 2011-2016)

127 + xvi pages, 18 tables, 2 pictures, and 15 attachments

Abstract Description

This study is aimed to analyze the effect of Debt Equity Ratio, Current Ratio, Maturity and Size on Bond Ratings in Financial Institutions that are listed on Indonesia Stock Exchange from 2010-2017. This research used secondary data from annual financial reports of selected companies. Purposive sampling is used as a technique sampling in this research. Sample in this research are consist of 11 financial institutions. Data analysis is being done by hypothesis testing either partially or simultaneously. Data analysis used in this research is binary logistic regression with a significant level of 5% and 10%. This research's result shows that partially Debt Equity Ratio does not have significant effect on bond ratings, Current Ratio (CR) and Maturity have positive and significant effect on bond ratings, and Size have negative and significant effect on bond ratings. Simultaneously, all variables have an effect on bond ratings. Based on Islamic, that the activities undertaken with regard to Debt Equity Ratio, Current Ratio, Maturity and Size that the activities conducted with regard to the above things allowed in rank bonds if done according with Islamic Shari'ah. Islamic bonds are implementing systems for results and established Islamic bonds based on muqaradah contract.

Keywords: Debt Equity Ratio, Current Ratio, Maturity, Size, and Bond Rating.