

ABSTRAK

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PENGARUH FAKTOR FUNDAMENTAL DAN MAKRO EKONOMI TERHADAP RETURN SAHAM DITINJAU DARI SUDUT PANDANG ISLAM (Studi Pada Perusahaan Barang Konsumsi Yang Terdaftar Di Bursa Efek Indonesia Periode 2017-2021)

Uraian Abstrak

Tujuan penelitian ini adalah untuk mengetahui Pengaruh Faktor Fundamental dan Faktor Makroekonomi Terhadap Return Saham Perusahaan Barang Konsumsi yang terdaftar di Bursa Efek Indonesia periode tahun 2017-2021. Faktor fundamental diproksikan oleh variabel ROA, CR, DER, sedangkan Faktor Makroekonomi diproksikan oleh variabel Inflasi dan Suku Bunga. Metode penelitian yang digunakan adalah metode penelitian kuantitatif dan menggunakan data sekunder. Sampel yang digunakan sebanyak 18 perusahaan melalui metode purposive sampling. Metode analisis yang digunakan adalah teknik analisis regresi data panel dengan tingkat signifikan 5%. Hasil dari penelitian ini menunjukkan bahwa: (1) *Return on Asset* (ROA) berpengaruh positif dan signifikan terhadap return saham (2) *Current Ratio* (CR) berpengaruh tidak signifikan terhadap return saham (3) *Debt To Equity Ratio* (DER) berpengaruh positif dan signifikan terhadap return saham (4) Tingkat suku bunga berpengaruh negatif dan signifikan terhadap return saham (5) Inflasi berpengaruh positif dan signifikan terhadap return saham (6) *Return On Assets* (ROA), *Current Ratio* (CR), *Debt to Equity Ratio* (DER), Suku Bunga dan Inflasi secara simultan berpengaruh signifikan terhadap Return Saham. Serta ditinjau dari sudut pandang Islam, kegiatan yang dilakukan berkaitan dengan jual-beli Saham diperbolehkan namun harus sesuai dengan syari'at dan ketentuan-ketentuan Islam.

Kata Kunci: *Return On Assets* (ROA), *Current Ratio* (CR), *Debt to Equity Ratio* (DER), Suku Bunga, Inflasi, Return Saham

ABSTRACT

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***THE EFFECT OF FUNDAMENTAL AND MACRO ECONOMIC FACTORS
ON STOCK RETURN FROM ISLAMIC POINT OF VIEW (Study of
Consumer Goods Companies Listed on the Indonesia Stock Exchange for the
2017-2021 Period)***

Abstract Description

The purpose of this study is to determine the Fundamental Factors and Macroeconomic Factors Against Returns on Shares of Consumer Goods Companies listed on the Indonesia Stock Exchange for the period 2017-2021. Fundamental factors are proxied by variables ROA, CR, DER, while macroeconomic factors are proxied by variables Inflation and Interest Rates. The research method used is quantitative research methods and uses secondary data. The sample used as many as 18 companies through purposive sampling method. The analytical method used is panel data regression analysis technique with a significant level of 5%. The results of this study indicate that: (1) Return on Assets (ROA) has a positive and significant effect on stock returns (2) Current Ratio (CR) has no significant effect on stock returns (3) Debt To Equity Ratio (DER) has a positive and significant effect on stock returns. significant effect on stock returns (4) Interest rates have a negative and significant effect on stock returns (5) Inflation has a positive and significant effect on stock returns (6) Return On Assets (ROA), Current Ratio (CR), Debt to Equity Ratio (DER)), Interest Rates and Inflation simultaneously have a significant effect on Stock Return. And viewed from an Islamic point of view, the activities carried out related to the sale and purchase of shares are allowed but must be in accordance with the Shari'ah and Islamic provisions.

Keywords: Return On Assets (ROA), Current Ratio (CR), Debt to Equity Ratio (DER)), Interest Rates, Inflation, Stock Return