

ABSTRACT

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Profitability, Liquidity, Sales Growth, Business Risk, Inflation on Capital Structure by the Viewpoint of Islam (Study of Food and Beverage Sector Companies Listed on the Indonesia Stock Exchange Period 2012-2019)

190+xiii pages, 13 tabels, 2 pictures, and 13 enclosures

Abstract Description

This study aims to determine the effect of Profitability, Liquidity, Sales Growth, Business Risk, Inflation on Capital Structure partially or simultaneously. The research method used in this research is quantitative method and uses secondary data. The sample used in this study were 7 food and beverage sector companies listed on the Indonesia Stock Exchange in the period 2012-2019. The analytical method used in this research is panel data regression technique with a significance level of 5%. The results of this study state that partially the variables of profitability, sales growth, and business risk have a positive and insignificant effect on capital structure, while the liquidity variable partially has a negative and significant influence on capital structure, while the inflation variable partially has a significant effect. negative and insignificant to the capital structure, but simultaneously the variables of profitability, liquidity, sales growth, business risk, inflation together can affect the capital structure. According to the Islamic point of view, profitability, liquidity, business risk are not in accordance with sharia principles because they still use usury, while the sales growth and inflation variables are in accordance with sharia principles because they are used in a halal way and comply with government regulations.

Kata Kunci: *Profitability, Liquidity, Sales Growth, Business Risk, Inflation , Capital Structure*